

**HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY
DAKOTA COUNTY, MINNESOTA**

HEDRA RESOLUTION NO. 2023-12

**A RESOLUTION AUTHORIZING THE LEVY OF A SPECIAL BENEFIT TAX
PURSUANT TO MINNESOTA STATUTES, SECTION 469.033 SUBDIVISION 6, AND
APPROVAL OF A BUDGET FOR FISCAL YEAR 2024**

WHEREAS, the Hastings Economic Development and Redevelopment Authority (“HEDRA”) was created by the City Council of the City of Hastings (the “City”) pursuant to Minnesota Statutes, Sections 469.090 to 469.1082, with all powers of a housing and redevelopment authority as set forth in the Municipal Housing and Redevelopment Act, Minnesota Statutes, Section 469.001 to 469.047 (formerly, Sections 462.411 to 462.711) (the “Act”); and

WHEREAS, Section 469.033, Subdivision 6, of the Act, as amended, permits the Authority to levy and collect a special benefit tax of up to 0.0185 percent of taxable market value in the City upon all taxable property, real and personal, within the City; and

WHEREAS, the Authority desires to levy such tax in the amount of 0.0185 percent of taxable market value in the City; and

WHEREAS, the levy of such a special benefit tax is subject to the approval by resolution of the City Council of the City; and

WHEREAS, HEDRA is required pursuant to Section 469.033, Subdivision 6, of the Act to, in connection with the levy of such a special benefit tax, formulate and file a budget in accordance with the budget procedure of the City in the same manner as required of executive departments of the City; and

WHEREAS, HEDRA has before it for its consideration a copy of a budget for its operations for the fiscal year 2024.

NOW THEREFORE BE IT RESOLVED by the Board of the Hastings Economic Development and Redevelopment Authority as follows:

1. The budget for the operations of HEDRA presented for consideration by HEDRA is hereby in all respects approved.
2. HEDRA hereby authorizes and forwards said budget to the City Council for its approval.
3. There is hereby levied, subject to the approval of the City Council, a special benefit tax pursuant to Minnesota Statutes, Section 469.033, Subdivision 6, in the amount of 0.0185 percent of taxable market value within the City.

4. HEDRA hereby requests the approval by resolution of the City Council of the City of Hastings of the special tax benefit so levied pursuant to this Resolution and requests the City Council to take such other actions as are necessary to levy and certify such tax.

Adopted by the Hastings Economic Development and Redevelopment Authority this 14th day of September, 2023.

Ayes:

Nays:

Margaret Horsch, President

Alex Menke, Secretary

I HEREBY CERTIFY that the above is a true and correct copy of resolution presented to and adopted by the Hastings Economic Development and Redevelopment Authority, County of Dakota, Minnesota, on the 14th day of September 2023, as disclosed by the records of the City of Hastings on file and of record in the office.

Alex Menke, Secretary