

**HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY
DAKOTA COUNTY, MINNESOTA**

HEDRA RESOLUTION NO. 2024-03

**A RESOLUTION APPROVING THE SALE OF PROPERTY TO
RIO GRAN EXPRESS LLC FOR REDEVELOPMENT PURPOSES AND
APPROVING THE RELATED PURCHASE AGREEMENT**

WHEREAS, the Hastings Economic Development and Redevelopment Authority (“HEDRA”) desires to sell property legally described as follows:

Lot 6, Block 2, HASTINGS INDUSTRIAL PARK NO. 6, according to the recorded plat thereof.

Torrens Property

PID: 19-32005-02-060

Certificate of Title No: 110571

(the “Property”) for redevelopment purposes; and

WHEREAS, Rio Gran Express LLC, a Minnesota limited liability company (“Buyer”) desires to develop the Property, pursuant to a Purchase Agreement by and between HEDRA and Buyer (“Purchase Agreement”) for the purpose of constructing an automotive repair garage and related improvements; and

WHEREAS, the Purchase Agreement describes and articulates the sale of the Property and the Buyer agrees to accept these terms of the sale; and

WHEREAS, on January 25, 2024, HEDRA held a public hearing on the sale of the Property and HEDRA considered all of the information presented at the public hearing.

NOW THEREFORE BE IT RESOLVED by the Board of the Hastings Economic Development and Redevelopment Authority as follows:

1. The sale of the Property to Buyer is in the public interest of the City and its people, furthers its general plan of economic development and furthers the aims and purposes of Minn. Stat. Sections 469.090 to 469.108; and the appropriate officials are authorized to take such action so as to effectuate such sale.
2. That said sale has no relationship to the City’s Comprehensive Plan and therefore the Hastings City Council has dispensed with the requirements of Minn. Stat. § 462.356, Subd. 2, that may require the Hastings Planning Commission to perform a Comprehensive Plan compliance review of said sale that may constitute a disposal of real property pursuant to § 462.356, Subd. 2.

3. HEDRA approves the Purchase Agreement, subject to minor modification as approved by the City Attorney, and the appropriate officials are authorized to take such action as to effectuate its execution and implementation.

Adopted by the Hastings Economic Development and Redevelopment Authority this 25th day of January, 2024.

Ayes:

Nays:

Absent:

President

Alexander Menke, Secretary

I HEREBY CERTIFY that the above is a true and correct copy of resolution presented to and adopted by the Hastings Economic Development and Redevelopment Authority, County of Dakota, Minnesota, on the 25th day of January, 2024, as disclosed by the records of the City of Hastings on file and of record in the office.

Alexander Menke, Secretary