

**CITY OF HASTINGS
DAKOTA COUNTY, MINNESOTA**

HEDRA RESOLUTION NO. 2024-02

**A RESOLUTION OF THE HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY
(HEDRA) APPROVING JOINT POWERS AGREEMENT BETWEEN HEDRA, THE DAKOTA COUNTY
COMMUNITY DEVELOPMENT AGENCY, AND THE OTHER 10 PARTICIPATING CITIES FOR THE OPEN TO
BUSINESS PROGRAM**

WHEREAS, the CDA in conjunction with the largest cities in Dakota County launched the countywide Open To Business program in 2013 to provide business advisory services and access to capital to entrepreneurs and small businesses in Dakota County; and

WHEREAS, the CDA and the largest cities have annually renewed participation in the Open To Business program since 2013, with the CDA acting as the fiduciary agent and administrator of the contract with the Metropolitan Consortium of Community Developers and joint powers agreements executed between each participating city and the CDA; and

WHEREAS, the CDA portion of the 2024-2026 Open To Business program is \$165,000; and

WHEREAS, the CDA portion of the annual cost of the program is fifty percent (50%) to match each participating city, as well as to cover the total cost of serving the small cities and townships; and

WHEREAS, the annual cost to HEDRA would be \$5,500 per program year for a full budgetary allowance of \$16,500; and

NOW THEREFORE BE IT RESOLVED by HEDRA:

1. Authorizes signature of a Joint Powers Agreement between HEDRA, the Dakota County Community Development Agency (CDA) and the other participating cities.

**ADOPTED BY THE HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY
THIS 25th DAY OF JANUARY 2024.**

AYES:

NAYS:

ABSENT:

, President

Alex Menke, Secretary

This instrument drafted by:
City of Hastings
101 East 4th Street
Hastings, MN 55033