



City Council Memorandum

To: Mayor Fasbender and City Council

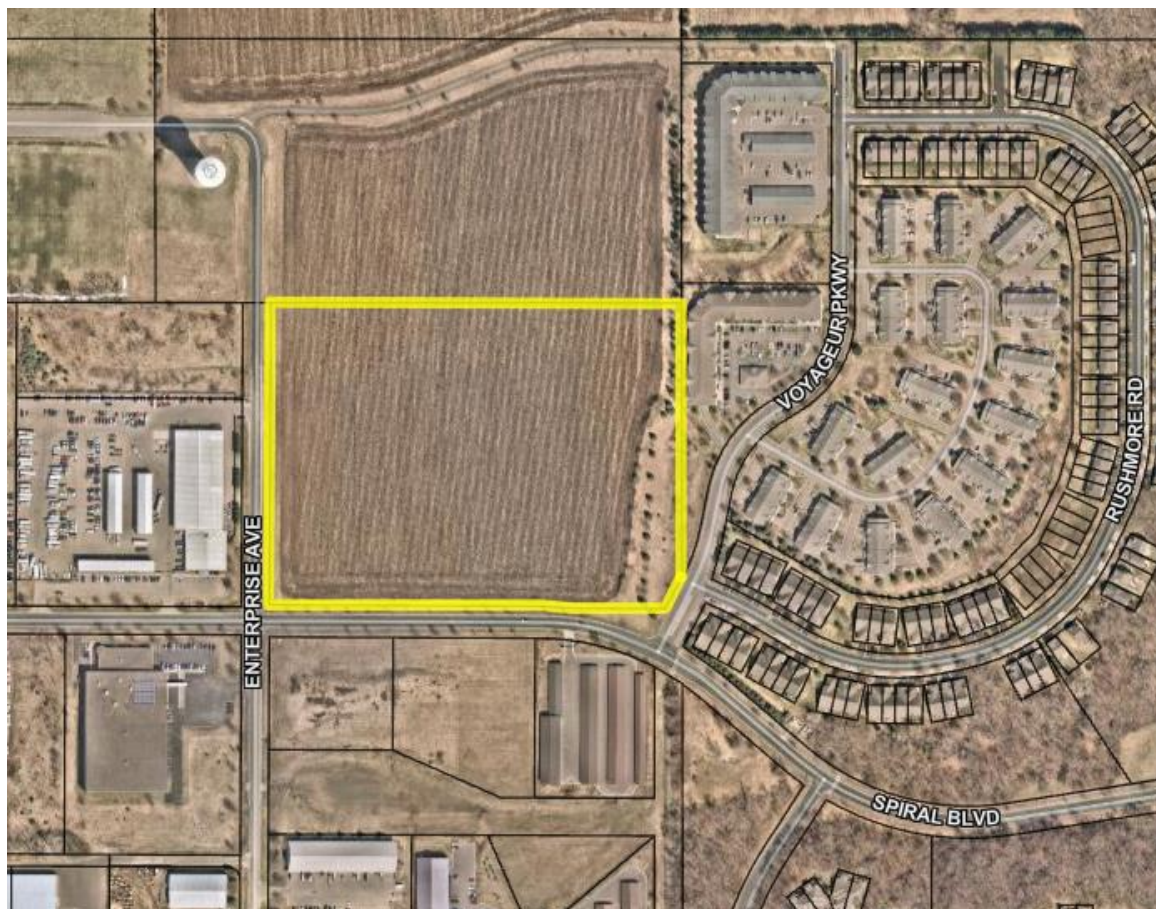
From: John Hinzman, Community Development Director

Date: February 5, 2024

Item: Resolution: Approve Transfer of Agricultural Land Lease to HEDRA – Northeast Corner of Spiral Blvd and Enterprise Ave

Council Action Requested:

Adopt the attached resolution approving transfer of the Agricultural Lease executed between the City of Hastings and Strofus Stock Farm LLC to HEDRA. The transfer only effects a 17.89-acre parcel generally located at the northeast corner of Spiral Blvd and Enterprise Avenue that was conveyed from the City to HEDRA on January 16, 2024. Remaining properties within the agricultural lease owned by the City of Hastings would remain as is. A simple majority is necessary for action.



Attachment

- Resolution

HASTINGS CITY COUNCIL

RESOLUTION NO. _____

A RESOLUTION APPROVING THE TRANSFER OF AGRICULTURAL LEASE TO HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY

Council member _____ introduced the following resolution and moved its adoption:

WHEREAS, the City of Hastings (“City”) owns certain real property located in the City of Hastings, County of Dakota, State of Minnesota, legally described as follows:

Lot 1, Block 1, HASTINGS INDUSTRIAL PARK NO. 7, according to the recorded plat thereof.

PID: 19-32006-01-010

Abstract Property

(“Property”); and

WHEREAS, the City entered into an Agricultural Lease Agreement with Strohfus Stock Farm, LLC (the “Lease”) for the Property with a term from January 1, 2024 to December 31, 2026; and

WHEREAS, the City conveyed the Property to Hastings Economic Development and Redevelopment Authority (“HEDRA”) on January 16, 2024 as the Property will eventually be ripe for redevelopment purposes; and

WHEREAS, the City desires to transfer the rights and responsibilities of the Lease to HEDRA; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Hastings as follows:

1. That the Lease is transferred to HEDRA and the City shall have no further rights or responsibilities for said Lease.

Council member _____ moved a second to this resolution and upon being put to a vote it was adopted by the Council Members present.

Adopted by the Hastings City Council on February 5, 2024, by the following vote:

Ayes:
Nays:
Absent:

Mary Fasbender, Mayor

ATTEST:

Kelly Murtaugh, City Clerk

