

**CITY OF HASTINGS
DAKOTA COUNTY, MINNESOTA**

X-E-01

RESOLUTION _____

**A RESOLUTION ADOPTING THE PRELIMINARY
2025 CITY PROPERTY TAX LEVY, PRELIMINARY BUDGET,
AND SETTING TRUTH IN TAXATION HEARING DATE**

WHEREAS, the City must annually prepare a budget that is responsive, responsible, and in alignment with our CORE values and strategic plan; and

WHEREAS, departments prepare requests with are discussed and reviewed as a team and with the Finance Committee of the Council (Vihrachoff, Fox, Leifeld); and

WHEREAS, the Finance Committee and the City Council have met several times over the last few months to discuss the preliminary budget information; and

WHEREAS, the committee has directed the City Administrator and staff to prepare a preliminary 2025 tax levy and budget, a special levy, and set a truth in taxation hearing date; and

WHEREAS, provisions of the Minnesota Truth and Taxation Law require Cities to certify a Proposed Property Tax Levy and City Budget to the County Auditor by September 30, 2024; and

WHEREAS, City staff was directed to set the 2025 City Preliminary levy at \$20,049,930, the Preliminary Budget at \$42,274,045, and to schedule a truth in taxation public hearing date at 7:00 p.m. on Monday, December 2, 2024 in the City Council Chambers at Hastings City Hall, with a continuation date (if needed) of Monday, December 16, 2024; and

WHEREAS, the City's debt levy must increase by \$359,145 due to more bonding projects than usual that were approved for the 2024 budget.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Hastings, Minnesota; that the preliminary Property Tax Levy of the City of Hastings, for the 2025 City Budget to be certified is hereby adopted.

Adopted this 3rd day of September 2024.

Attest:

Mary Fasbender, Mayor

Kelly Murtaugh, City Clerk