City of Hastings

City Council Memorandum

To: Mayor Hicks & City Councilmembers From: Charlene Stark, Finance Director

Date: May 29, 2013

Item: Presentation of the annual financial report

Council Action Requested:

Acceptance of the 2012 Comprehensive Annual Financial Report (CAFR)

Background Information:

The annual audit has been performed and the Finance committee of Council met this evening before the full council meeting to go over the results of the audit and report.

Financial Impact:

No financial impact.

Advisory Commission Discussion:

NA

Council Committee Discussion:

Attachments:

CAFR and audit reports