

HEDRA

Hastings Economic Development and Redevelopment Authority Hastings City Hall

Minutes of July 14, 2016

HEDRA Commissioners Present: Toppin, Holzem, Peine, Sinclair, Sullivan, and Alongi

HEDRA Commissioners Absent: Schultz

Staff Present: Community Development Director Hinzman

I. QUORUM:

A quorum was established and the meeting was called to order by President Toppin at 6:30 pm with six members present.

II. MINUTES

Commissioner Alongi motioned to approve the minutes from the meeting of June 2, 2016 as presented. Commissioner Sullivan seconded the motion. Motion approved 6-0.

III. BILLS

Commissioner Holzem motioned to approve the bills as presented. Commissioner Sullivan seconded the motion. Motion approved 6-0.

IV. Business

A. Resolution: Amend Purchase and Development Agreement – Hastings Artspace Lofts

Director Hinzman provided a summary of the request to amend the agreement including extension of the date to satisfy conditions prior to conveyance and amending the land transfer to include an additional 40 foot strip located north of the initial property.

Commissioner Sinclair motioned to adopt Resolution No. 2016-05 amending the purchase and development agreement as presented. Commissioner Sullivan seconded the motion. Motion approved 6-0.

B. Authorize Payment: Hudson Environmental Remediation – Stantec Consulting.

Director Hinzman provided a summary of the request. Commissioner Sullivan asked if the rate was comparable to other contracts. Director Hinzman stated it appears to be similar.

Commissioner Sullivan motioned to authorize the \$48,476.81 payment as presented. Commissioner Holzem seconded the motion. Motion approved 6-0.

C. Schedule Special HEDRA Meeting – July 21st and August 25th.

Director Hinzman provided a summary of the request. Commissioners agreed to meet on July 21st. Staff will examine if the business necessitating the August 25th meeting could be conducted without a meeting.

V. Reports and Information

Director Hinzman provided an update of the following items.

- A. Hudson Development Update**
- B. 2017 HEDR Budget Update**
- C. Commercial Real Estate Update**
- D. Commercial Vacancy Update**
- E. Development Update**

Commissioners requested additional information on 2016 income and spending and a property update for the August meeting.

VI. ADJOURNMENT

Commissioner Alongi motioned to adjourn the meeting at 6:54 pm. Commissioner Sinclair seconded the motion. Motion approved 6-0.

A Special Meeting is scheduled for 6:30 pm on July 21, 2016.

John Hinzman, Recording Secretary