

**HASTINGS ECONOMIC DEVELOPMENT
AND REDEVELOPMENT AUTHORITY**

RESOLUTION NO. 2017-06

**AUTHORIZING THE LEVY OF A SPECIAL BENEFIT
TAX PURSUANT TO MINNESOTA STATUTES,
SECTION 469.033, SUBDIVISION 6, AND APPROVAL
OF A BUDGET FOR FISCAL YEAR 2018**

Commissioner _____ introduced the following resolution and moved its adoption:

WHEREAS, the Hastings Economic Development and Redevelopment Authority in and for the City of Hastings (the “Authority”) was created by the City Council of the City of Hastings (the “City”) pursuant to Minnesota Statutes, Sections 469.090 to 469.1082, with all powers of a housing and redevelopment authority as set forth in the Municipal Housing and Redevelopment Act, Minnesota Statutes, Sections 469.001 to 469.047 (formerly, Sections 462.411 to 462.711) (the “Act”); and

WHEREAS, Section 469.033, Subdivision 6, of the Act, as amended, permits the Authority to levy and collect a special benefit tax of up to .0185 percent of taxable market value in the City upon all taxable property, real and personal, within the City; and

WHEREAS, the Authority desires to levy such tax in the amount of 0.0185 percent of taxable market value in the City; and

WHEREAS, the levy of such a special benefit tax is subject to the approval by resolution of the City Council of the City; and

WHEREAS, the Authority is required pursuant to Section 469.033, Subdivision 6, of the Act to, in connection with the levy of such a special benefit tax, formulate and file a budget in accordance with the budget procedure of the City in the same manner as required of executive departments of the City; and

WHEREAS, the Authority has before it for its consideration a copy of a budget for its operations for the fiscal year 2018.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Authority.

Section 1. The budget for the operations of the Authority presented for consideration by the Authority is hereby in all respects approved.

Section 2. The Authority hereby authorizes and forwards said budget to the City Council for its approval.

Section 3. There is hereby levied, subject to the approval of the City Council, a special benefit tax pursuant to Minnesota Statutes, Section 469.033, Subdivision 6, in the amount of .0185 percent of taxable market value within the City.

Section 4. The Authority hereby requests the approval by resolution of the City Council of the City of Hastings of the special tax benefit so levied pursuant to this Resolution and requests the City Council to take such other actions as are necessary to levy and certify such tax.

Commissioner _____ seconded the resolution and upon being put to a vote it was adopted:

Ayes:

Nays:

Absent:

This Resolution was duly adopted this 14th day of September, 2017.

Dennis Peine, President

Attest:

Morgan Hill, Secretary