

HEDRA
HASTINGS ECONOMIC DEVELOPMENT and
REDEVELOPMENT AUTHORITY
Hastings City Council Chambers
Minutes of September 20, 2018, 6:30 PM Regular Meeting

HEDRA Commissioners Present: Denning, Sullivan, Toppin, Peine, Vaughan, and Balsanek (6:32pm)

HEDRA Commissioners Absent: Sinclair

Staff Present: Community Development Director John Hinzman

I. Quorum

A quorum was established and the meeting was called to order by President Denning at 6:30 PM with five members present.

II. Minutes

Commissioner Vaughan motioned to approve the minutes from the regular meeting of June 12, 2018 as presented, seconded by Commissioner Toppin. Motion approved 5-0.

Commissioner Balsanek arrived at the meeting.

III. Bills

Hinzman summarized the bills.

Commissioner Toppin motioned to approve as presented, seconded by Commissioner Peine. Motion approved 6-0.

IV. Business

A. Authorize Signature: Financial Advisory Services – Northland Securities

Hinzman provided a summary of the request. Hinzman explained that currently the City and HEDRA uses two different financial consulting firms. In May, a request for proposal was done and Northland Securities was the recommended firm. Using one financial firm will streamline things for the City and HEDRA. Commissioner Vaughan motioned to authorize signature as presented, seconded by Commissioner Toppin. Motion approved 6-0.

B. Resolution: Authorize 2019 HRA Levy

Hinzman provided a summary of proposed budget for 2019 HRA Levy. This permits the Authority to levy and collect a special benefit tax of up to .0185 percent of taxable market value in the City upon all taxable property, real and personal, within the City. Commissioner Vaughan motioned to authorize resolution as presented, seconded by Commissioner Toppin. Motion approved 6-0.

C. Review of Bylaws, Administrative Management Practices, and Financial Assistance and Business Subsidy Requirements

Hinzman presented a summary of the proposed changes to the HEDRA bylaws. One topic that was brought up for discussion was the start time of the HEDRA meetings. Commissioner Sullivan asked to have the start time to be changed to 6:00 p.m. Other commissioners agreed to the new start time of 6:00 p.m.

Further discussion on having a HEDRA majority when voting on major finance decisions. Commissioner Vaughan suggested having two meetings on certain items and items should be on an agenda before taking any action. When to report to City Council, criteria around subsidies for report wages. Commissioner Toppin raised concerns over businesses having to report wages being paid. Hinzman clarified that businesses would still have to follow criteria around wages.

No action required on this item.

V. Reports and Information

A. Hudson Development

Hinzman reported that SHPO review is done and is now onto National Park Service for approval. The parking ramp building plans are being reviewed and the existing building is set for demolition in October.

B. Economic Development Coordinator

Hinzman reported that the City was unsuccessful in hiring, a request for proposal for contract services.

C. Block 1 – Vacant Land Behind Artspace

Hinzman stated there are applications for grants to do clean up on the land currently being completed for the November 1st deadline.

D. Commercial Vacancy

Hinzman stated there has been no changes in Commercial Vacancy, with little

vacancy within downtown.

E. Development

VI. Adjourn

Commissioner Balsanek motioned to adjourn the meeting at 6:55 p.m., seconded by Commissioner Toppin. Motion approved 6-0.

Next Meeting: October 11, 2018 at 6:00 p.m.

Respectively Submitted

Megan White
Recording Secretary