



HEDRA AGENDA NOTES
January 10, 2019
6:00pm

II. MINUTES

Please see the attached HEDRA Meeting minutes from the December 13th regular meeting for your review and approval.

III. BILLS

December Bills

Econ Dev Assoc of MN	\$295.00	Admin – Membership Renewal
Americas Best Value Inn	\$143.84	Admin – Lodging – EDAM Fall Conference
HEDRA Commissioners	\$47.00	Admin – HEDRA 2018 Meeting Compensation
St Cloud Conv Center	\$10.00	Admin – Parking – EDAM Fall Conference

Please see attached general ledger detail from the last two months for further information.

IV. BUSINESS

A. Election and Appointment of Officers

The following annual elections and appointments are due:

- Appoint President, Vice-President, and Treasurer, to be elected from citizen commissioners.
- Appoint John Hinzman as Secretary
- Appoint Melanie Lammers, Finance Manager as Assistant Treasurer
- Designate Dan Fluegel, City Attorney; and Andrea McDowell Poehler as Legal Counsel.

B. Resolution: Authorize Signatories for Banking Transactions

Authorize the President, Treasurer, Assistant Treasurer, and Secretary as signatories for banking transactions

ACTION – Adopt Resolution No. 2019-01 Authorizing Banking Signatories.
Please see the attached resolution for further information.

C. Quarterly Financial Report

The 3rd Quarter 2018 HEDRA Financial Report is attached for your review, items to note include:

- The 3rd quarter looks like we hadn't received any rental income yet.
- We had higher than anticipate loan payoffs.
- The miscellaneous is the heat for the Hudson building before the transfer.
- Personnel expense is low due to EDA job opening.
- Grant expense is low, will probably come up before year end financials.
- Made less loans than budgeted for
- Year-end transfer will be made in the 4th quarter.

Please see the attached 3rd Quarter Report for further information.

V. REPORTS AND INFORMATION

A. HEDRA Workshop – February 14th

The February 14th HEDRA Meeting will be conducted as a workshop to review our strategic plan and set goals for 2019.

B. Great River Landing

The City Council granted remaining approvals for the landscape, parking, and photometric plans at the December 17th meeting. Review of the building plans continues and issuance of the permit could be completed in the next couple of weeks.

The parking ramp is taking shape and is on track for completion in late spring 2019



C. Panache Cidery

The Real Estate Option Agreement approved by HEDRA in December has been executed. Staff continues to meet with Panache to refine plans and to establish a purchase price for the property.

D. Economic Development Coordinator

The deadline for submittal of applications in January 13th. We've had a handful of applications submitted to date.

E. HEDRA Commissioner Vacancy

We have received five applications for the HEDRA vacancy and plan to interview candidates in order to take Council action on January 22nd.

F. Commercial Vacancy

	Available January, 2018	Available December, 2017	Net Change
Downtown	8	8	0
Highway 55	15	15	0
Vermillion Street	15	15	0
Industrial Park	4	4	0
TOTAL	42	42	0

- **Riverwalk Arts** has opened in the former Locals Corners space in Artspace Hastings Lofts, **121 Tyler Street**.

ATTACHMENTS

- Minutes – December 13, 2018 Meeting
- Bills – December, 2018
- Resolution No. 2019-01 – Authorization of Banking Signatories
- 3rd Quarter Financial Report