



**HEDRA AGENDA NOTES**  
**April 23, 2019**  
**6:00pm**

**II. MINUTES**

*Please see the attached HEDRA Meeting minutes from the April 23, 2019 regular meeting and HEDRA Workshop for your review and approval.*

**III. BILLS**

**April Bills**

Real Estate Summits                      \$89.00    Admin – Land Development Conference

*\* Reimbursable Expenses*

*Please see attached general ledger detail from the last two months for further information.*

**IV. BUSINESS**

**A. Authorize Amendment to Real Estate Option Agreement: Rungoli (Panache).**

Please see the attached Memorandum outlining the request.

**V. REPORTS AND INFORMATION**

**A. Great River Landing**

HEDRA and the City Council will meet with Confluence prior to the meeting to discuss the project time frame for renovation of the Hudson Building. Work continues on the Parking Ramp.

**B. Panache Apple**

Staff submitted a grant application for \$270,000 to Metropolitan Council to assist in environmental cleanup of the site. A decision is anticipated within the next couple of months. Receipt of funding would allow for cleanup to begin this year.

### C. Commercial Vacancy

	Available May, 2019	Available April, 2019	Net Change
<b>Downtown</b>	7	7	0
<b>Highway 55</b>	14	14	0
<b>Vermillion Street</b>	15	15	0
<b>Industrial Park</b>	4	5	+1
<b>TOTAL</b>	<b>41</b>	<b>40</b>	<b>+1</b>

- **Quaint and Quirky** will be moving from 202 East 2<sup>nd</sup> Street to 216 East 2<sup>nd</sup> Street.
- **Sterling Drug and Dollar Store** will be closing.
- **671 31<sup>st</sup> Street E – Kings Auto** is for sale.

### ATTACHMENTS

- Minutes – April 23, 2019 Meeting
- Bills – April, 2019
- Memo – Authorize Amendment to Real Estate Option Agreement: Rungoli (Panache)