

HEDRA

HASTINGS ECONOMIC DEVELOPMENT and REDEVELOPMENT AUTHORITY

Hastings City Hall – Community Room
Minutes of May 9, 2019 Regular Meeting

HEDRA Commissioners Present: Sinclair, Toppin, Vaughan, and Fox
Commissioners Absent: Sullivan, Peine, and Balsanek
Staff Present: Community Development Director John Hinzman
Economic Development Coordinator Rusty Fifield

I. Quorum

A quorum was established and the meeting was called to order by President Sinclair at 8:12 PM following the 6:00pm joint City Council HEDRA Meeting with four members present.

II. Minutes

Commissioner Toppin motioned to approve the minutes from the regular meeting of April 23 2019, as presented, seconded by Commissioner Fox. Motion approved 4-0.

III. Bills

Hinzman summarized the bills.

Commissioner Toppin motioned to approve as presented, seconded by Commissioner Fox. Motion approved 4-0.

IV. Business

- A. Authorize Amendment to Real Estate Option Agreement: Rungoli\Panache**
Community Development Director summarized the amendment to extend the termination date to October 31, 2019 and to establish the submittal of certain project information by Rungoli\Panache by September 30, 2019.

Commissioners discussed a shorter termination date and how environmental grant funding may be used for the site if the development does not occur.

Commissioner Vaughan motioned to authorize the amendment as presented by staff, seconded by Commissioner Fox. Motion approved 4-0.

V. Reports and Information

A. Project Updates

Community Development Director Hinzman provided project updates.

B. Panache Apple

The City has submitted a grant for \$270,000 to assist in environmental cleanup.

C. Commercial Vacancy

Community Development Director Hinzman updated the Commission of new business locations within downtown.

VI. Adjourn

Commissioner Toppin motioned to adjourn the meeting at 8:21 pm, seconded by Commissioner Vaughan. Motion approved 4-0.

Next Meeting: June 13, 2019

Respectively Submitted:
John Hinzman
Community Development
Director