



HEDRA MEMORANDUM

To: HEDRA Commissioners

From: Rusty Fifield, Economic Development Coordinator
John Hinzman, Community Development Director

Date: November 7, 2019

Item: Focus Issues for 2020

Action Requested

Provide feedback on proposed focus issues for 2020.

The November HEDRA meeting begins a two-part discussion of issues for 2020. At this meeting Staff will present a list of issues and discuss your questions and feedback. At the December meeting, we ask that you come with other items that should be considered for attention in 2020 and to prioritize the issues.

Background

Earlier this year we created a Strategic Plan for Economic Development. The Plan was designed to run through 2020. While the Strategic Plan does not need updating, it is important to discuss our focus for the coming year. Here is our list of proposed focus areas for 2020. We will describe these issues in greater detail at the November HEDRA meeting.

Strategic Plan - Develop and implement strategies for addressing housing issues related to economic development.

1. Complete report on housing needs for economic development in Hastings.
2. Determine HEDRA role in housing.
3. TIF and land use approval process for Schoolhouse Square Senior Housing.
4. Create and implement steps to provide new sites for single-family and multifamily housing development.

Strategic Plan - Identify and act on opportunities to enhance the environment to operate and locate business in Hastings.

1. Work with other stakeholders to create and implement steps to take advantage of opening of The Confluence.
2. Actively pursue interest in development of 50-acre parcel in Business Park and if needed determine options for alternative use of this property.
3. Initiate planning for future business park.

Strategic Plan - Create and implement strategies to effectively address redevelopment opportunities.

1. Complete construction of The Confluence.
2. Complete Downtown Property Utilization Study and establish process for implementing study recommendations.
3. Complete environmental cleanup of Block 1.
4. Prepare and recommend land acquisition strategy for HEDRA.
5. Conduct workshop for Board on redevelopment strategies in the Midtown and Vermillion River districts of the Vermillion Street Corridor.

Strategic Plan - Solidify internal economic development functions.

1. Facilitate process for updating Strategic Plan to provide direction for 2021 Budget.

Financial Impacts

None