

**HEDRA  
HASTINGS ECONOMIC DEVELOPMENT and  
REDEVELOPMENT AUTHORITY MINUTES  
AUGUST 27<sup>TH</sup>, 2020 WORKSHOP**

**The Hastings Economic Development and Redevelopment Authority of the City of Hastings, Minnesota met in a workshop on Thursday, August 27, 2020 at 8:00am in the Hastings City Council Chambers and via Zoom video conference.**

**HEDRA Commissioners Present:** Sullivan, Peine, Fox, Sinclair, Goblirsch, Balsanek, and Vaughan (via Zoom).

**HEDRA Commissioners Absent:** None

**Staff Present:** Community Development Director John Hinzman

**I. Quorum**

A quorum was established and the workshop was called to order by President Sullivan at 8:00 AM with seven members present.

**II. Discuss Block 1 Development**

Director Hinzman provided a summary of both the Spades SBC office development and Mint apartment development proposals for Block 1. Commissioners discussed the benefits and differences of both projects, including:

Spades SBC

- Potential growth of other businesses
- Jobs bring housing
- Support concept; is this the best location for them
- May bring greater benefits
- Could you do both projects
- How long to get to 200 jobs that are anticipated
- Tremendous opportunity

Mint Development

- Does this solve housing issues
- Housing to be at market rate or above
- May or may not create jobs

Commissioners generally supported execution of a one year exclusive agreement with Spades to allow for an examination of feasibility on the Block 1 site. The agreement would include periodic progress targets. Formal will action will be at a later date.

**III. Adjourn**

The meeting was adjourned at 9:20am.

Respectively Submitted - John Hinzman