## HASTINGS ECONOMIC DEVELOPMENT & REDEVELOPMENT AUTHORITY

## WEDNESDAY November 10, 2021 - 6:00 pm.

## HASTINGS CITY COUNCIL CHAMBERS

- I. Quorum
- II. Minutes
  - A. October 14<sup>th</sup> Regular Meeting
  - B. October 14<sup>th</sup> Closed Door Meeting
- III. Bills
- IV. Business
  - A. Resolution No. 2021-19 Authorize Purchase of Property 410 Vermillion St (Former Rivertown Liquor)
  - B. Revolving Loan 214 2<sup>nd</sup> Street E: Call for payment or defer for additional 15 years.
  - C. Resolution 2021-20: Authorize Signature 2<sup>nd</sup> Amendment to Purchase Agreement River City Investments, LLC (317 3<sup>rd</sup> St E)
  - D. Adopt Commercial and Owner Occupied Residential Revolving Loan Program Revisions
  - E. Adopt Façade Improvement Program
  - F. Authorize Signature for Auction Contract for metal building sale at 415 4<sup>th</sup> Street E
  - G. Resolution 2021-21: Authorize Signature to terminate an existing Purchase Agreement between HEDRA and NJS Development, LLC (Stencil Group) and authorize signature on an updated Purchase Agreement between HEDRA and NJS Development, LLC (Stencil Group)
  - H. Future Refinancing of Existing Revolving Loans
- V. Reports and Information
  - A. Open To Business Update
  - B. Development Update
- VI. Closed Door Session Review Potential Purchase of Property
- VII. Adjourn

Next Meeting: December 9, 2021