CITY OF HASTINGS DAKOTA COUNTY, MINNESOTA

HEDRA RESOLUTION NO. 2022-06

A RESOLUTION OF THE HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY
(HEDRA) APPROVING JOINT POWERS AGREEMENT BETWEEN HEDRA, THE DAKOTA COUNTY
COMMUNITY DEVELOPMENT AGENCY, AND THE OTHER 10 PARTICIPATING CITIES FOR THE OPEN TO
BUSINESS PROGRAM

WHEREAS, the CDA in conjunction with the 11 largest cities in Dakota County launched the countywide Open To Business program in 2013 to provide business advisory services and access to capital to entrepreneurs and small businesses in Dakota County; and

WHEREAS, the CDA and 11 cities have annually renewed participation in the Open To Business program since 2013, with the CDA acting as the fiduciary agent and administrator of the contract with the Metropolitan Consortium of Community Developers and joint powers agreements executed between each participating city and the CDA; and

WHEREAS, the CDA portion of the 2022 Open To Business program is \$150,000 and the cost for the 2023 Open To Business program is \$150,000; and

WHEREAS, the CDA portion of the annual cost of the program is fifty percent (50%) to match each participating city, as well as to cover the total cost of serving the small cities and townships; and

WHEREAS, the annual cost to HEDRA would be \$5,150 per program year for a full budgetary allowance of \$10,300; and

NOW THEREFORE BE IT RESOLVED by HEDRA:

101 East 4th Street Hastings, MN 55033

1. Authorizes signature of a Joint Powers Agreement between HEDRA, the Dakota County Community Development Agency (CDA) and the other 10 participating cities.

ADOPTED BY THE HASTINGS ECONOMIC DEVELOPMENT AND REDEVELOPMENT AUTHORITY THIS 13TH DAY OF JANUARY 2022.

AYES: NAYS: ABSENT:		
	President	
Eric Maass, Secretary		
This instrument drafted by: City of Hastings		