

**HEDRA
HASTINGS ECONOMIC DEVELOPMENT and
REDEVELOPMENT AUTHORITY**

The Hastings Economic Development and Redevelopment Authority of the City of Hastings, Minnesota met in a regular meeting on Tuesday, June 7th, 2022 at 7:00 a.m. at Hastings City Hall.

HEDRA Commissioners Present: Goblirsch, Sinclair, Braucks, Vaughan, Sullivan and Horsch

HEDRA Commissioners Absent: Johnson

Staff Present: Community Development Director John Hinzman
Economic Development Coordinator Eric Maass
City Administrator Dan Wietecha

I. Quorum

A quorum was established and the meeting was called to order by President Goblirsch at 7:00 AM with six members present.

II. Minutes

Motion made by Commissioner Braucks and seconded by Commissioner Vaughan to approve the minutes from the May 12th 2022 Regular Meeting Ayes 6; Nays 0. Motion approved.

III. Bills

Hinzman summarized the bills. Motion made by Commissioner Horsch and seconded by Commissioner Sinclair to approve the bills. Ayes 6; Nays 0. Motion approved.

IV. Business

- A. Resolution #2022-25 & Resolution #2022-26: Stencil Addition (Lake Isabell Flats LLC) – Property Sale and TIF Contract updates.**
 - Motion made by Commissioner Vaughan and seconded by Commissioner Sullivan to approve both resolutions. Approved 6-0 as presented. Staff provided clarification on the Minimum Assessment Value
- B. Revolving Loan to RH Holdings LLC (Property owners of 1250 Frontage Road – Spiral Foods location). Requesting funds for electrical and site upgrades totaling \$20,00 from HEDRA. Loan would be at a 3.5% interest rate over 5 years.**
 - Motion made by Commissioner Horsch and seconded by Commissioner Sullivan to approve the loan. Approved 6-0 as presented. Request to have the loan secured via a personal loan via officers of the LLC.
- C. Façade Improvement Grant for 117 2nd Street E. (Meier Building) Roof improvements. Total project is \$43,000 they would qualify for a \$2,300 grant from HEDRA using any remaining funds.**
 - Motion made to approve the resolution. Approved 6-0 as presented.

V. Reports and Information

- A.** Downtown 2023 HEDRA Budget Preview - Update on 2022 Budget and proposed programs for 2023. Final budget adoption at a later date.
- B.** Highway 61 Hastings Study - Update on public outreach for corridor study.
- C.** Development Updates
 - a. KFC at 18th and Vermillion
 - b. Fleet Farm interior and exterior
 - c. Coborns plans to add a Caribou with a drive-thru
 - d. Jersey Mike's is under construction
 - e. Vermillion Acres – senior housing on 47 is breaking ground soon
 - f. Lake Isabell Flats – mentioned earlier
 - g. Maker's Alleyway is gaining lots of interest
 - h. Villas on Pleasant two more permits pulled
- D.** Recognition of Martha Sullivan - Board thanked Martha for her six years of service – Ben Anderson has been appointed by council for the July meeting.

VI. Adjourn

- A.** Adjourned the meeting at 7:25 a.m. Motion made by Commissioner Sullivan and seconded by Commissioner Horsch to adjourn the meeting. Motion passed 6-0. Meeting adjourned.

Next Meeting: July 14th, 2022

<https://www.youtube.com/watch?v=GQ0AAsk134E>

Respectively Submitted:
Lindsay Anderson