

**CITY OF HASTINGS
DAKOTA COUNTY, MINNESOTA**

X-E-01

RESOLUTION NO. _____

**A RESOLUTION ADOPTING THE PRELIMINARY
2024 CITY PROPERTY TAX LEVY, PRELIMINARY BUDGET,
AND SETTING TRUTH IN TAXATION HEARING DATE**

WHEREAS, the City must annually prepare a budget that is responsive, responsible, and in alignment with our CORE values and strategic plan; and

WHEREAS, departments prepare requests which are discussed and reviewed as a team and with the Finance Committee of the Council (Folch*, Fox, Leifeld); and

WHEREAS, the Finance Committee and the City Council have met several times over the last few months to discuss the preliminary budget information; and

WHEREAS, the committee has directed the City Administrator and staff to prepare a preliminary 2024 tax levy and budget, a special levy, and set a truth in taxation hearing date; and

WHEREAS, provisions of the Minnesota Truth and Taxation Law require Cities to certify a Proposed Property Tax Levy and City Budget to the County Auditor by October 2, 2023; and

WHEREAS, City staff was directed to set the 2024 City Preliminary levy at \$18,627,405, the Preliminary Budget at \$38,876,102, and to schedule a truth in taxation public hearing date at 7:00 p.m. on Monday, December 4, 2023 in the City Council Chambers at Hastings City Hall, with a continuation date (if needed) of Monday, December 18, 2023; and

WHEREAS, the City has sufficient cash on hand to reduce the debt levy to \$2,162,338.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Hastings, Minnesota; that the preliminary Property Tax Levy of the City of Hastings, for the 2023 City Budget to be certified is hereby adopted.

Adopted this 5th day of September, 2023.

Mary D. Fasbender, Mayor

Attest:

Kelly Murtaugh, City Clerk