

RESOLUTION 09 - - 23

**A RESOLUTION ADOPTING THE PRELIMINARY
2024 CITY PROPERTY TAX LEVY, PRELIMINARY BUDGET,
AND SETTING TRUTH IN TAXATION HEARING DATE**

WHEREAS, the City must annually prepare a budget that is responsive, responsible, and in alignment with our CORE values and strategic plan; and

WHEREAS, departments prepare requests with are discussed and reviewed as a team and with the Finance Committee of the Council (Folch*, Fox, Leifeld); and

WHEREAS, the Finance Committee and the City Council have met several times over the last few months to discuss the preliminary budget information; and

WHEREAS, the committee has directed the City Administrator and staff to prepare a preliminary 2024 tax levy and budget, a special levy, and set a truth in taxation hearing date; and

WHEREAS, provisions of the Minnesota Truth and Taxation Law require Cities to certify a Proposed Property Tax Levy and City Budget to the County Auditor by October 2, 2023; and

WHEREAS, City staff was directed to set the 2024 City Preliminary levy at \$18,649,930, the Preliminary Budget at \$38,898,627, and to schedule a truth in taxation public hearing date at 7:00 p.m. on Monday, December 4, 2023 in the City Council Chambers at Hastings City Hall, with a continuation date (if needed) of Monday, December 18, 2023; and

WHEREAS, the City has sufficient cash on hand to reduce the debt levy to \$2,162,338.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Hastings, Minnesota; that the preliminary Property Tax Levy of the City of Hastings, for the 2024 City Budget to be certified is hereby adopted.

Adopted this 18th day of September, 2023.

Attest:

Mary D. Fasbender, Mayor

Kelly Murtaugh, City Clerk