



## *City Council Memorandum*

**To: Mayor Fasbender & City Councilmembers**  
**From: Chris Jenkins, Parks & Recreation Director**  
**Date: December 4, 2023**  
**Item: Community Investment Fund Recommendations**

**Council Action Requested:** Approve the Finance Committee of Council's recommendations for Community Investment Fund funding.

**Background Information:** As part of the 2023 Budget, the City Council continued the Community Investment Fund and allocated \$100,000.00 in funding for 2023.

After funding was allocated for CIF projects earlier this year, a balance of \$27,324.25 remained unallocated. Three organizations submitted CIF applications recently and were reviewed at Finance Committee of Council's November 27<sup>th</sup> meeting.

Committee and staff unanimously recommend funding for 1 of the 3 applications.

- Hastings Youth Athletic Association
  - HYAA requested \$13,000.00, with a \$5,000.00 match for the purchase and installation of a scoreboard at Veterans Athletic Field, Softball Field #1.
  - Staff advised that HYAA is currently committed to investing in 2 scoreboards at the Vets Softball Fields, Field 1 and Field 2. Committee members supported using all remaining funds along with a \$10,000.00 match from HYAA to purchase and install both scoreboards.

**Financial Impact:**

This allocation will use the remaining \$27,324.25 balance of 2023 CIF funds.

**Advisory Commission Discussion:**

N/A

**Council Committee Discussion:**

Finance Committee met on Monday, November 27, 2023 and offered the included, unanimous recommendation.

**Attachments:**

- N/A