



City Council Memorandum

To: Mayor Fasbender & City Councilmembers
From: City Administrator Dan Wietecha
Date: March 18, 2024
Item: Community Investment Fund

Council Action Requested:

Approve funding for five CIF projects as outlined in this memo.

Background Information:

The City established the Community Investment Fund (CIF) three years ago to encourage community-driven project, foster collaboration with community organizations, and leverage financial support for projects.

This year, six applications were received by the initial review deadline. The Finance Committee reviewed them 3/11/24 and recommended funding the following projects:

- Barb Hollenbeck: \$6,705 for a public-facing mural at 209 Sibley St., including an anti-graffiti topcoat. Hollenbeck is providing \$6,705 in matching funds.
- Downtown Business Association: \$9,557.25 for downtown holiday lighting of rooftops, including additional lighting on Sibley and 3rd St. and trees in Oliver's Grove Park. DBA is providing \$9,557.25 in matching funds.
- Hastings Hawks: \$22,800 for expansion and roof replacement of existing concessions building, contingent on receiving State approval under the terms of the City's lease agreement with the State. Hawks are providing \$10,000 in matching funds and \$6,000 in-kind labor.
- Hastings Environmental Protectors: \$750 for portable signs to advertise events and provide directions.
- Hastings Pickleball Association: \$10,900 for windscreen, picnic tables, and signage. Pickleball Association is providing \$2,500 in matching funds.

The Finance Committee did not recommend funding the following projects:

- LeDuc Estate: \$15,000 for woodwork restoration. This is more appropriate as maintenance and part of the City’s normal budget process rather than a CIF “enhancement” project.
- Hastings Pickleball Association: \$6,600 for racking system, storage bin, pitching machine, electric hookup, and court dividers. The Committee was concerned about maintenance of the racking system. The other items would serve the Association rather than the general public.

Financial Impact:

Allocation of \$50,712.25 is within the 2024 Budget. Applicants are matching this allocation with approximately \$28,762.25 and \$6,000 in-kind labor to complete these projects.

A balance of \$49,287.75 remains to support additional CIF projects in 2024 or to carry into 2025.

Commission Discussion:

Finance Committee (Folch*, Fox, Leifeld) reviewed applications 3/11/2024

Attachments:

none