



City Council Memorandum

To: Mayor Fasbender & City Councilmembers
From: Chris Eitemiller, Finance Manager
Date: June 17, 2024
Item: Presentation and Approval of the 2023 Comprehensive Financial Report

Council Action Requested:

Presentation of the 2023 Annual Comprehensive Financial Report by Bergan KDV and Acceptance of the 2023 Annual Comprehensive Financial Report (ACFR).

Background Information:

The annual audit has been completed. Bergan KDV will review the results of the audit and the Auditor's report and is available for questions tonight.

The City earned an unmodified opinion or "clean" opinion which is the best opinion an auditor is able to offer.

Financial Impact:

No financial impact.

Advisory Commission Discussion:

N/A

Council Committee Discussion:

N/A

Attachments:

Bergan KDV presentation will be provided as soon as available

The 2023 Certified Annual Financial Report will be posted on the City of Hastings' website after it is formally accepted by the City Council.