



City Council Memorandum

To: Mayor Fasbender & City Councilmembers
From: Chris Eitemiller, Finance Manager
Date: March 20, 2023
Item: Water Meter Project Budget Carryover Adjustment

Council Action Requested:

Staff requests Council approve an increase to a carryover expense budget from the 2022 budget to the 2023 budget for unspent funding for the Water Meter Replacement project.

Background Information:

At the March 6 meeting, Council approved the budget carryover items from 2022-2023. One of those totals approved was lower than intended. The Water utility meant for \$166,000 to be carried forward. Instead, the amount carried forward was only \$76,000. Because of this, staff is requesting an additional \$90,000 be carried forward to 2023.

Financial Impact:

This spending was included in the 2022 budget and these requested funds for carryforward remain unspent.

Account Details:

Account #	Description	2022 Budget	Previously Approved Carryforward	Current carryforward Request
600-300-3300-6590	Water Meter Replacement	166,000.00	\$76,000	90,000.00